

PUBLIC JUSTICE CENTER, INC.

FINANCIAL REPORTS

June 30, 2016 and 2015

PUBLIC JUSTICE CENTER, INC.

Table of Contents

	<u>PAGE</u>
Independent Auditors' Report	3 - 4
Financial Statements	
Statements of Financial Position	5
Statements of Activities	6
Statements of Cash Flows	7
Notes to Financial Statements	8 - 14
Supplementary Information	
Schedule of Functional Expenses	16
Auditors' Special Report for Maryland Legal Services Corporation	17
Schedule of Revenue and Expenses – Maryland Legal Services Corporation Grant	18

DEMBO JONES

CERTIFIED PUBLIC ACCOUNTANTS & ADVISORS

Independent Auditors' Report

To the Board of Directors
Public Justice Center, Inc.
Baltimore, MD

We have audited the accompanying statement of financial position of Public Justice Center, Inc. (a nonprofit organization) which comprise the statements of financial position as of June 30, 2016 and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Public Justice Center, Inc. as of June 30, 2016, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter – Supplemental Schedule

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of functional expenses on page 16 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Matter – Prior Year Financials

The financial statements as of June 30, 2015, were audited by Cardoni Waddell, LLC who merged with Dembo Jones, P.C. as of January 1, 2016, and whose report dated September 11, 2015, stated that the financial statements presented fairly, in all material respects, the financial position of Public Justice Center, Inc. as of June 30, 2015, and the results of its operations and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Dembo Jones, P.C.

Columbia, Maryland
September 9, 2016

PUBLIC JUSTICE CENTER, INC.
STATEMENTS OF FINANCIAL POSITION
June 30, 2016 and 2015

	2016	2015
Assets		
Cash and Cash Equivalents	\$ 1,409,268	\$ 1,534,561
Grants Receivable	284,572	16,093
Prepaid Expenses and Deposits	12,811	12,678
Investments	529,631	-
Property and Equipment, net of Accumulated Depreciation	28,516	48,097
Total Assets	\$ 2,264,798	\$ 1,611,429
Liabilities and Net Assets		
Liabilities		
Accrued Expenses	\$ 55,693	\$ 35,924
Funds Held for Others	-	418
Capital Lease	-	4,399
Total Liabilities	55,693	40,741
Net Assets		
Unrestricted	1,293,019	1,247,446
Temporarily Restricted	916,086	323,242
Total Net Assets	2,209,105	1,570,688
Total Liabilities and Net Assets	\$ 2,264,798	\$ 1,611,429

See Independent Auditors' Report.

PUBLIC JUSTICE CENTER, INC.
STATEMENTS OF ACTIVITIES
For the Year Ended June 30, 2016
(With Comparative Totals for 2015)

	2016			2015	
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Total
Revenues, Gains, and Support					
Contributions	\$ 243,603	\$ -	\$ -	\$ 243,603	\$ 336,610
Contributed Professional Services	1,966,334	-	-	1,966,334	496,707
Private Grants	-	1,946,499	-	1,946,499	1,301,992
Attorney Fees	149,294	-	-	149,294	81,797
Cy Pres	39,839	-	-	39,839	-
Special Events, net (See Note 10)	91,062	-	-	91,062	(829)
Interest Income	1,289	-	-	1,289	1,173
Investment Income	17,426	-	-	17,426	-
Unrealized Loss on Investments	(13,160)	-	-	(13,160)	-
Loss on Disposal of Fixed Assets	-	-	-	-	(924)
Net Assets Released From Donor Restrictions	1,353,655	(1,353,655)	-	-	-
 Total Revenues, Gains, and Support	 3,849,342	 592,844	 -	 4,442,186	 2,216,526
Operating Expenses					
Program Services	2,896,907	-	-	2,896,907	1,819,838
Management and General	226,776	-	-	226,776	138,895
Fund-Raising	680,086	-	-	680,086	285,801
 Total Operating Expenses	 3,803,769	 -	 -	 3,803,769	 2,244,534
 Change in Net Assets	 45,573	 592,844	 -	 638,417	 (28,008)
 Net Assets, Beginning	 1,247,446	 323,242	 -	 1,570,688	 1,598,696
 Net Assets, Ending	 <u>\$ 1,293,019</u>	 <u>\$ 916,086</u>	 <u>\$ -</u>	 <u>\$ 2,209,105</u>	 <u>\$ 1,570,688</u>

See Independent Auditors' Report.

PUBLIC JUSTICE CENTER, INC.
STATEMENTS OF CASH FLOWS
For the Years Ended June 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
Cash Flows From Operating Activities		
Change in Net Assets	\$ 638,417	\$ (28,008)
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by (Used in) Operating Activities		
Depreciation	19,581	24,789
Unrealized (Gain) Loss on Investments	13,160	-
Loss on Disposal of Fixed Assets	-	924
Changes in Assets and Liabilities		
Grants Receivable	(268,479)	48,048
Prepaid Expenses and Deposits	(133)	1,460
Accounts Payable	-	-
Accrued Expenses	19,769	3,404
Funds Held for Others	(418)	14
	<u>421,897</u>	<u>50,631</u>
Net Cash Provided by (Used in) Operating Activities		
Cash Flows From Investing Activities		
Purchase of Property and Equipment	-	(5,908)
Purchase of Investments	(525,365)	-
Reinvested Earnings from Investments	(17,426)	-
	<u>(542,791)</u>	<u>(5,908)</u>
Net Cash Provided by (Used in) Investing Activities		
Cash Flows From Financing Activities		
Curtailment of Capital Lease	(4,399)	(9,136)
	<u>(4,399)</u>	<u>(9,136)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(125,293)	35,587
Cash and Cash Equivalents, Beginning	<u>1,534,561</u>	<u>1,498,974</u>
Cash and Cash Equivalents, Ending	<u>\$ 1,409,268</u>	<u>\$ 1,534,561</u>
Supplemental Cash Flow Information:		
Interest Paid	\$ 231	\$ 1,976

See Independent Auditors' Report.

**PUBLIC JUSTICE CENTER
NOTES TO FINANCIAL STATEMENTS
June 30, 2016 and 2015**

Note 1: Summary of Significant Accounting Policies

Nature of Organization

Public Justice Center, Inc. (the Organization) is a non-profit organization that pursues systemic change to build a just society. Founded in Maryland 1985, the Organization uses legal advocacy tools to pursue social justice, economic and race equity, and fundamental human rights for people who are struggling to provide for their basic needs. The Organization is a civil legal aid office that provides advice and representation to low-income clients, advocates before legislatures and government agencies, and collaborates with community and advocacy organizations.

The Organization chooses projects and cases that will make a significant impact on systems, laws, and policies. Current projects include bringing actions on behalf of low-income tenants, low-wage workers, immigrants, homeless and foster students, and families needing health care and benefits; using appellate cases to establish good law in poverty and civil rights cases; and coordinating a national coalition that works to establish a right to counsel for indigent persons in basic human needs civil cases.

Basis of Accounting

The financial statements of the Organization have been prepared on the accrual basis of accounting and in accordance with accounting principles generally accepted in the United States of America.

Financial Statement Presentation

The Organization's net assets and related revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the organization and changes therein are classified and reported as follows:

Unrestricted Net Assets – Net assets that are not subject to donor-imposed restrictions. The Organization has variance power, that is, the ultimate discretion over the use of these funds lies with the Board of Directors.

Temporarily Restricted Net Assets – Net assets that are subject to donor-imposed restrictions. Such restrictions expire either by the passage of time or by actions of the Organization. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and are reported in the statement of activities as net assets released from restrictions.

Permanently Restricted Net Assets – Net assets that are subject to donor-imposed restrictions. Such restrictions require the historical dollar amount of gifts to be permanently retained. The Organization has no permanently restricted funds at June 30, 2016 or 2015.

Tax Status

The Organization is exempt from income tax under Section 501(c)(3) of the U.S. Internal Revenue code and comparable state law. Accordingly, no provision for income taxes has been made.

The Organization follows the provisions of Accounting for Uncertainty in Income Taxes under the Income Taxes Topic of the Codification. The Codification requires the evaluation of tax positions, which includes maintaining its tax-exempt status and the taxability of any unrelated business income, and does not allow recognition of tax positions which do not meet a "more-likely-than-not" threshold of being sustained by the applicable tax authority. Management does not believe it has taken any tax positions that would not meet this threshold. The Organization's income tax returns are subject to possible federal examination, generally for three years after they are filed.

**PUBLIC JUSTICE CENTER
NOTES TO FINANCIAL STATEMENTS
June 30, 2016 and 2015**

Note 1: Summary of Significant Accounting Policies (continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and reported revenue and expenses during the reporting period. Actual results could differ from those estimates.

Functional Expense Allocations

Expenses that can be identified with a specific program or supporting service are charged directly to the program or supporting service. Expenses which apply to more than one functional category have been allocated based on estimates made by management.

Cash and Cash Equivalents

For purposes of financial statement reporting, the Organization considers all unrestricted highly liquid debt instruments purchased with maturities of three months or less to be cash equivalents.

Investments

Investments are comprised of mutual funds and certificates of deposit and are reported at fair value with realized and unrealized gains and losses included in the accompanying statements of activities. The carrying value of the certificates of deposit approximates fair value. The fair value of the mutual funds is determined primarily by reference to quoted market prices.

Property and Equipment

All major expenditures for property and equipment are capitalized. Property and equipment are carried at cost and are depreciated over their estimated useful lives of 3 – 10 years using the straight-line method. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend its life are expensed as incurred.

Compensated Absences

The Organization accrues accumulated unpaid annual leave when earned by the employee. Generally, annual leave must be taken during the fiscal year earned. However, up to 8 days may be carried forward per fiscal year. Eligible employees who end their employment with the Organization are reimbursed for each day of accumulated annual leave.

Contributions Revenue

The Organization has adopted the accounting treatment prescribed by FASB ACS 605-10-15-3 Accounting for Contributions Received and Contributions Made, and FASB ACS 958-205-05 Financial Statements for Not-for-Profit Organizations. In accordance with FASB ACS 605-10-15-3, contributions received are recorded as unrestricted support depending on the existence and/or nature of grant restrictions. Amounts received by the Organization are treated as unrestricted funds unless restricted by the donor.

**PUBLIC JUSTICE CENTER
NOTES TO FINANCIAL STATEMENTS
June 30, 2016 and 2015**

Note 1: Summary of Significant Accounting Policies (continued)

Grants Revenue

Support and revenue under grants with the respective agencies is recorded as government grants or private grants and donations in the appropriate program when the related direct costs are incurred. Grants receivable represent amounts due for expenditures incurred prior to year-end and future installment payments on temporarily restricted grants. The Organization's management has reviewed the receivables individually for collectability and determined that an allowance for uncollectible amounts is not necessary.

Advertising

Advertising costs are expensed as incurred. Advertising expense was \$80 and \$230 for the years ended June 30, 2016 and 2015, respectively.

Evaluation of Subsequent Events

Management has evaluated subsequent events through September 9, 2016, the day the financial statements were available to be issued.

Note 2: Investments and Fair Value Measurement

Investments consist of the following at June 30, 2016 and 2015:

	2016	2015
Certificates of Deposits	\$ 315,365	\$ -
Bond Mutual Funds	143,745	-
Equity Mutual Funds	70,521	-
Total Investments	\$ 529,631	\$ -

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1

Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2

Inputs to the valuation methodology include

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

**PUBLIC JUSTICE CENTER
NOTES TO FINANCIAL STATEMENTS
June 30, 2016 and 2015**

Note 2: Investments and Fair Value Measurement (continued)

If the asset or liability has a specific (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3

Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2016 and 2015.

Certificates of Deposit: Valued at their original purchase price plus accrued interest, which approximates their fair value.

Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission (SEC). These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

The following table set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of June 30, 2016. There were no investments as of June 30, 2015.

	As of June 30, 2016		
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Certificates of Deposits	\$ 315,365	\$ -	\$ -
Bond Portfolio Mutual Fund	143,745	-	-
Equity Portfolio Mutual Fund	<u>70,521</u>	<u>-</u>	<u>-</u>
 Total Investments	 <u>\$ 529,631</u>	 <u>\$ -</u>	 <u>\$ -</u>

Note 3: Property and Equipment

Property and equipment consist of the following as of June 30, 2016 and 2015 are as follows:

	<u>2016</u>	<u>2015</u>
Property and Equipment	\$ 85,996	\$ 124,122
Less: Accumulated Depreciation	<u>(57,480)</u>	<u>(76,025)</u>
	 <u>\$ 28,516</u>	 <u>\$ 48,097</u>

Depreciation expense for the years ended June 30, 2016 and 2015 was \$19,581 and \$24,789, respectively.

**PUBLIC JUSTICE CENTER
NOTES TO FINANCIAL STATEMENTS
June 30, 2016 and 2015**

Note 4: Temporarily Restricted Net Assets

Temporarily restricted net assets are funds received from donors which have been specified for use with program initiatives established by the organization.

Temporarily restricted net assets as of June 30, 2016 are summarized as follows:

Abell Foundation - Home Care Workers	\$ 96,036
Abell Foundation - Tenant	125,000
Appeal Bond Fund	10,000
Jacob and Hilda Blaustein Foundation	97,500
Baltimore Women's Giving Circle	20,000
Consumer Health Foundation	35,000
Maryland Department of Housing and Community Development	55,932
Maryland Bar Foundation	1,093
Maryland Legal Services Corporation - Tenants in Foreclosure	37,500
Francis D. Murnaghan, Jr. Appellate Advocacy Fellowship	3,435
Public Welfare Foundation	377,998
Public Welfare Foundation - Right to Counsel	25,000
Rikki Fleisher Fund	16,249
Skadden Fellowship Foundation	8,040
United Way of Central Maryland - Children's Program Coordinator	7,303
	<u>\$ 916,086</u>

Note 5: Commitments and Contingencies

The Organization has a lease for its office space through the April 2021 which will expire in the fiscal year 2021. The lease contains two renewal options for up to five years each. In addition, the Organization also leases additional storage space under a separate lease agreement expiring at the same time as the office space lease. Rent expense for the years ended June 30, 2016 and 2015 was \$91,363 and \$91,698 respectively.

In March 2015, the Organization entered into a non-cancelable operating agreement for the use of a photocopier that will expire in February 2020.

Future minimum lease payments under its lease at June 30, 2016 are as follows:

Fiscal Year:	2017	\$ 104,183
	2018	106,827
	2019	109,471
	2020	117,350
	2021	93,535
		<u>\$ 531,366</u>

The Organization leased a copier under a capital lease. The economic substance of the lease is that the Organization is financing the acquisition of the assets through the lease, and accordingly, it is recorded in the Organization's assets and liabilities.

**PUBLIC JUSTICE CENTER
NOTES TO FINANCIAL STATEMENTS
June 30, 2016 and 2015**

Note 5: Commitments and Contingencies (continued)

The following is an analysis of the leased asset included in property and equipment:

	2016	2015
Property and Equipment	\$ 34,024	\$ 34,024
Less: Accumulated Depreciation	(34,024)	(32,323)
	\$ -	\$ 1,701

Note 6: Retirement Plan

The Organization has in place a 403(b) Tax Deferred Annuity Plan. An employee is eligible to become a participant in the Plan on date of hire. Elective deferrals may equal the lesser of IRS prescribed amounts or 100% of the participant's compensation specified by certain limitations and catch up allowances for specific employees. The Organization did not make a contribution to the plan during the fiscal years ending June 30, 2016 and 2015.

Note 7: Agency Funds (Funds Held in Custody of Others)

During the years ended June 30, 2016 and 2015, the Organization collected a total of \$12,120 and \$11,920, respectively on behalf of other Foundations, individuals, and organizations. Funds collected on behalf of others that remained undisbursed were \$0 and \$418 as of June 30, 2016 and 2015, respectively.

Note 8: Donated Materials and Services

The Organization receives a significant amount of donated time and services from attorneys, paralegals, and other professionals/volunteers. The approximate value of donated services included in the financial statements for the years ending June 30, 2016 and 2015 is as follows:

	2016	2015
Attorneys/Paralegals/Other	\$ 1,889,403	\$ 487,690
Other	76,931	9,017
	\$ 1,966,334	\$ 496,707
 Hours	 5,195	 3,762

The difference between contributed services for the years ending June 30, 2016 and 2015 was due to increased hours and rates of the volunteers who worked on the cases.

Note 9: Concentration of Risk

The Organization's cash balances in financial institutions at times, throughout the year, exceeded federally insured limits.

**PUBLIC JUSTICE CENTER
NOTES TO FINANCIAL STATEMENTS
June 30, 2016 and 2015**

Note 10: Special Events

The Organization held a Special Event to celebrate its 30th Anniversary in May 2016. As of June 30, 2016 the net proceeds were as follows:

Gross Revenue	\$ 216,905
Less: Direct Cost Benefit to Donors	<u>(125,843)</u>
Net Special Events Revenue	<u>\$ 91,062</u>

Supplementary Information

PUBLIC JUSTICE CENTER, INC.
SCHEDULE OF FUNCTIONAL EXPENSES
For the Year Ended June 30, 2016
(With Comparative Totals for 2015)

	Program Services	Management and General	Fund-Raising	Total 2016	Total 2015
Advertising	\$ -	\$ 80	\$ -	\$ 80	\$ 230
Contributed Professional Services	1,497,559	117,194	351,581	1,966,334	496,707
Depreciation	14,913	1,167	3,501	19,581	24,789
Dues and Subscriptions	14,333	1,122	3,365	18,820	18,216
Employee Benefits and Payroll Taxes	134,548	10,529	31,588	176,665	167,665
Equipment Maintenance and Rental	15,519	1,215	3,644	20,378	15,947
Insurance	9,909	776	2,327	13,012	12,747
Interest Expense	176	14	41	231	1,976
Litigation Expenses	83	-	-	83	14,968
Miscellaneous	2,055	161	482	2,698	3,016
Occupancy	69,837	5,465	16,396	91,698	91,363
Office and Technology Supplies	3,075	241	722	4,038	4,641
Postage and Shipping	6,215	486	1,459	8,160	9,368
Printing and Publications	19,901	1,557	4,672	26,130	17,580
Professional Fees	119,426	9,346	28,037	156,809	148,700
Salaries	950,839	74,409	223,228	1,248,476	1,171,491
Staff Development	14,164	1,108	3,325	18,597	14,025
Telephone	7,283	570	1,710	9,563	9,866
Travel, Conferences, and Special Events	17,072	1,336	4,008	22,416	21,239
Total	\$ 2,896,907	\$ 226,776	\$ 680,086	\$ 3,803,769	\$ 2,244,534

See Independent Auditors' Report.

DEMBO JONES

CERTIFIED PUBLIC ACCOUNTANTS & ADVISORS

Independent Auditors' Special Report for Maryland Legal Services Corporation

To the Board of Directors
Public Justice Center, Inc.
Baltimore, MD

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of Public Justice Center, Inc. for the year ended June 30, 2016, and have issued our report thereon dated September 9, 2016.

In the course of our audit, we examined the revenue and expenses for the Maryland Legal Services grant for the year July 1, 2015 through June 30, 2016, under the terms of the Grant Agreement between the Maryland Legal Services Corporation and Public Justice Center, Inc. executed on July 10, 2015.

We have examined management's assertion that Public Justice Center, Inc. was in compliance with terms and conditions of the Grant Agreement, and with Maryland Code, Human Services Article 11, Sections 11-503, 11-505, 11-602, and 11-603 (i.e. services not allowed: financial maintenance and reporting; affidavit of eligibility requirement; and client eligibility determination, respectively). We also verified the number of clients served as reported in the year-end report submitted by Public Justice Center, Inc. Our audit included examining, on a test basis, evidence of Public Justice Center, Inc.'s compliance as well as performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the expenditure of grant revenues in conformity with the Grant Agreement dated July 10, 2015. In addition, we are of the opinion that Public Justice Center, Inc. complied, in all material aspects, with the aforementioned requirements and accurately reported the number of clients served for the period July 1, 2015 through June 30, 2016.

Dembo Jones, P.C.

Columbia, Maryland
September 9, 2016

PUBLIC JUSTICE CENTER, INC.
SCHEDULE OF REVENUE AND EXPENSES - MARYLAND
LEGAL SERVICES COPORATION GRANT
For the Year Ended June 30, 2016

	Actual Receipts and Expenditures	Approved Budget
Grants Revenue Received	\$ 231,591	\$ 231,591
Expenses		
Payroll Costs		
Attorneys	108,600	108,600
Paralegal	40,000	40,000
Others	20,000	20,000
Employee Benefits	13,091	13,091
	181,691	181,691
Occupancy	30,400	30,400
Equipment Rental	1,000	1,000
Supplies	1,000	1,000
Printing and Copying	1,000	1,000
Postage	1,000	1,000
Telephone	1,000	1,000
Travel	1,000	1,000
Training and Continuing Education	1,000	1,000
Insurance	3,000	3,000
Library and Dues	1,500	1,500
Audit	4,000	4,000
Contract Services	4,000	4,000
Total Expenses	231,591	231,591
Excess of Expenses Over Revenue	\$ -	\$ -

The accompanying notes are an integral part of this financial statement.
See Independent Auditors' Report